Panagiotis Koutroumpis

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Queen Mary University London School of Economics and Finance

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Current and Past Academic Appointments

Assistant Education Abroad Program, University of California, London, UK

Professor January 2022 – April 2022.

Lecturer School of Economics and Finance, Queen Mary University London, London, UK

January 2016 – present.

Visiting **Department of Economics, City University London**, London, UK

Lecturer September 2017 – present.

Research European Institute, London School of Economics and Political Science, London, UK

Associate September 2016 – January 2017.

Visiting Hellenic Observatory, London School of Economics and Political Science, London, UK

Fellow September 2016 – September 2017.

Education

Ph.D. **Financial Economics, Brunel University London,** UK, August 2016.

External Examiner: Professor George Kapetanios.

MSc. Finance and Accounting, Brunel University London, London, UK, August 2012.

B.Sc. Business Administration, Athens University of Economics and Business, Athens,

Greece, April 2010.

Research Interests

Corporate Finance, Corporate Governance, Corporate Social Responsibility, Credit Ratings, Econometrics, Economic and Financial History and Political Economy.

Publications

"Do Multiple Credit Ratings Reduce the Money Left on the Table? Evidence from the US IPOs," (with M. Goergen and D. Gounopoulos), **Journal of Corporate Finance**, 2021, 67.

- Top 3 most downloaded Paper in 60 Days at SSRN.
- Featured in *CLS Blue Sky Blog*, April 2019.

"Apocalypse Now, Apocalypse Then, Apocalypse When? Economic Growth and Structural Breaks in Argentina (1886-2003)," (with N. Campos, M. Karanasos, M. Karoglou, C. Zopounidis, and A. Christopoulos), **Economics of Transition and Institutional Change (Forthcoming)**.

"Political Instability, Institutional Change and Economic Growth in Brazil since 1870," (with N. Campos, M. Karanasos and Z. Zhang), **Journal of Institutional Economics**, 2020, 16(6), pp.883-910.

"The Legacy of a Fractured Eurozone: The Greek Dra(ch)ma," (with J. Hatgioannides, M. Karanassou, H. Sala and M. Karanasos), **Geoforum**, 2018, 93, pp.11-21.

"Inflation Convergence in the EMU," (with M. Karanasos, Y. Karavias, A. Kartsaklas and V. Arakelian), **Journal of Empirical Finance**, 2016, 39, pp.241-253.

"The Current State of Financial (Dis)Integration in the Euro Area," (with M. Macchiarelli), 2016. Note to the European Parliament (available at http://www.europarl.europa.eu/cmsdata/116963/COMPILATION_Sept%202016_TOPIC _2_FINAL_online.pdf).

Books and Book Chapters

"Social Exclusion and Labour Market Challenges in the Western Balkans," (with W. Bartlett and V. Monastiriotis, 2020). Cambridge Scholars. Available to buy at: https://www.amazon.com/Social-Exclusion-Challenges-Western-Balkans/dp/1527549690.

"The Significance of Rollover in Commodity Returns using PARCH models," (with M. Karanasos, Z. Margaronis and R.B. Nath), 2018 Book Chapter in Chevallier J., Goutte S., Guerreiro D., Saglio S., Sanhaji, B., (1st Eds.), "*International Financial Markets*". Volume 2, Routledge.

"Seven Years of Austerity and the Greek Dr(ch)ma: Three Economists' Views," (with J. Hatgioannides, M. Karanassou and H. Sala, 2017. Book Chapter In: Bournakis I., Christopoulos D.K., Tsoukis C. (1st Eds.), "*Greece in the Maelstrom: On the Political Economy of the Crisis*". Palgrave Macmillan. Top 5 Downloaded Chapters.

Working Papers

"Corporate Social Responsibility and Firm Survival: Evidence from the Climate and Pandemic Crises," (with T. Chemmanur, D. Gounopoulos D and Y. Zhang). To be submitted this summer, Target journal: The Journal of Financial Economics.

"Between Scylla and Charybdis: CEO Political Ideology, Dividend Cuts and Downsizing During the Pandemic," (with M. Goergen, A. Bayat and X. Wei). Target journal: The Journal of Management.

"Expansionary and Contractionary Multipliers in the US," (with G. Kapetanios and C. Tsoukis). Target journal: The Journal of Money, Credit and Banking

"Apocalypse Now, Apocalypse Then, Apocalypse When? Economic Growth and Structural Breaks in Argentina (1886-2003)," (with N. Campos, M. Karanasos and M. Karoglou).

• Revise and Resubmit at the **Economics of Transition and Institutional Change**.

"The Finance-Growth Nexus and Public-Private Ownership of Banks in Brazil since 1870,"; (with N. Campos, M. Karanasos, and E. Glebkina). Under Review.

"On the Time-Varying Link Between Finance and Growth: A Smooth Transition Approach for Brazil, 1890-2003," (with N. Campos and M. Karanasos). Under Review.

Work in Progress

"Growth in the United States: IPOs and Listings from 1901 to 1922 in the New York Stock Exchange," (with D. Gounopoulos).

"Rollover in Commodity Returns using PARCH models," (with M. Karanasos, Z. Margaronis and E. Glebkina).

"Modelling and Forecasting Commodity Prices During the Financial Crisis: A Time Varying Coefficient Approach," (with M. Karanasos).

"Measuring Inflation Persistence: A Time-Varying GARCH-in-Mean Approach," (with M. Karanasos).

Awards/Scholarships

Award Postgraduate Teaching Award, Queen Mary University London, 2016.

Nominations Teacher of the Year, Course Representative Champion Award, Assessment and Feedback

Champion and Academic Support Award, Queen Mary University London.

Grant Dean's Prize for Innovation and Impact in Doctoral Research, Brunel University London,

2016.

Scholarship RAstaNEWS, Macro-Risk Assessment and Stabilization Policies with New Early

Warning Signals, European Commission Grant.

Other Commendation and Complimentary Award by the Associations Federation of the Greek

Ministry of Finance, Award of Excellence in Pan-Hellenic Examinations.

Teaching Experience

Current MSc and BSc courses

- Quantitative Methods in Finance (MSc), Teaching Evaluation 4.61/5.00.
- Data Analysis (MSc and BSc), Teaching Evaluation 4.55/5.00.
- Intermediate Econometrics (BSc), Teaching Evaluation 4.70/5.00.
- MSc Dissertation Supervision, 1,200 students the last 5 years.

Past MSc and BSc courses

- Alternative Investments (MSc), Empirical Finance (MSc).
- Financial Derivatives (MSc), Accounting for Business (BSc).
- Introduction to Financial Management and Accounting (BSc).
- Corporate Investments (MSc).

Professional Services

Referee British Accounting Review, Small Business Economics, Journal of Multinational

Financial Management, Quarterly Review of Economics and Finance, Comparative Economic Studies, Elsevier Academic Press, Economic Annals, International Journal of Monetary Economics and Finance, Journal of Economic Asymmetries, South Eastern

Europe Journal of Economics.

Book "Funding the Greek Crisis: The European Union, Cohesion Policies, and the Great

Endorsement Recession," by Constantinos Ikonomou. Academic Press 2018.

Review Committee INFINITI 2018 and 2019 Conference.

Conferences and Seminars

26th November 2019: "Invited Speaker, Research Seminar at Portsmouth Business School, paper presented: "Do Multiple Credit Ratings Reduce the Money Left on the Table: Evidence for the U.S. IPOs".

12th-16th July 2019: "18th Conference on Research on Economic Theory and Econometrics", Tinos, paper presented: "The Growth-Finance Nexus in Brazil: Evidence from a New Dataset, 1890-2003".

9-11th June 2019: "Conference on International Finance, INFINITI 2019", Glasgow, UK, paper presented: "The Growth-Finance Nexus in Brazil: Evidence from a New Dataset, 1890-2003".

9-11th June 2019: "Conference on International Finance, INFINITI 2019", Glasgow, UK, paper presented: "The Significance of Rollover in Commodity Returns Using PARCH Models".

31st May-1st June 2019: "4th International Workshop on Financial Markets and Nonlinear Dynamics", Paris, France, paper presented: "The Significance of Rollover in Commodity Returns Using PARCH Models".

22nd-23rd April 2019: "5th International Conference on Applied Theory, Macro and Empirical Finance", Thessaloniki, Greece, paper presented: "Do Multiple Credit Ratings Reduce the Money Left on the Table: Evidence for the U.S. IPOs".

14th-15th December 2018: "17th Annual Conference of the Hellenic and Accounting Association", Pireaus, Greece, paper presented: "Do Multiple Credit Ratings Reduce the Money Left on the Table: Evidence for the U.S. IPOs".

13th-17th July 2018: "17th Conference on Research on Economic Theory and Econometrics", Tinos, paper presented: "The Legacy of a Fractured Eurozone: the Greek Dra(ch)ma".

21st-24th June 2018: "17th Annual EEFS Conference", City University London, paper presented: "On the Time-Varying Link Between Growth, Financial Development and Political Instability; a Smooth Transition Approach for Brazil, 1890-2003".

20th October 2016: Invited Speaker, Research Seminar at Birmingham University, Department of Economics, paper presented: "On the Time-Varying Link Between Growth, Financial Development and Political Instability; a Smooth Transition Approach for Brazil, 1890-2003".

22nd-25th June 2016: "IAAE 2016 International Conference", University of Milan-Bicocca, paper to be submitted: "Inflation Convergence in the EMU and the Link between Inflation Differentials and their Uncertainty".

10th-11th March 2016: "24th Symposium of the Society for Nonlinear Dynamics and Econometrics", University of Alabama, paper presented: "Measuring Inflation Persistence: A Time-Varying GARCH-inmean Approach".

12th-14th December 2015: Invited Speaker, "9th International Conference on Computational and Financial Econometrics (CFE 2015)" London, paper presented: "Inflation Convergence in the EMU and the Link between Inflation Differentials and their Uncertainty".

4th November 2015: Invited Speaker, Research Seminar at Brunel University, Department of Economics and Finance, paper presented: "Inflation Convergence in the EMU and the Link between Inflation Differentials and their Uncertainty".

12th-17th July 2015: "14th Conference on Research on Economic Theory and Econometrics", Mediterranean Agronomic Institute of Chania, paper presented: "On the Time-Varying Link Between Growth, Financial Development and Political Instability; a Smooth Transition Approach for Brazil, 1890-2003".

18-19th May 2015: Brunel University, London, UK, "11th BMRC-DEMS Conference on Macro and Financial Economics/Econometrics", paper presented: "On the Time-Varying Link Between Growth, Financial Development and Political Instability; A Smooth Transition Approach for Brazil, 1890-2003".

18-19th May 2015: Co-organizer at Brunel University, London, UK, "11th BMRC-DEMS Conference on Macro and Financial Economics/Econometrics".

12th-14th December 2014: Institute of Global Finance and the School of Banking & Finance, UNSW Business School, Australia, "The 28th Australasian Finance and Banking Conference", paper presented: "On the Time-Varying Link Between Growth, Financial Development and Political Instability; A Smooth Transition Approach for Brazil, 1890-2003".

8th-10th June 2014: Monash University and Trinity College Dublin, Prato, Italy, Infinity 2014, Conference on International Finance: "Global Finance- Integration or mere Convergence?", paper presented: "On the Time-Varying Link Between Growth, Financial Development and Political Instability; A Smooth Transition Approach for Brazil, 1890-2003".

28th-30th May 2013: Co-organizer at Brunel University, London, UK, "10th BMRC-DEMS Conference on Macro and Financial Economics/Econometrics".